



Actuarial Intern Job Description

Internal Title: Actuarial Intern

Location: Calgary

Department: Underwriting

Reports to: Manager, Underwriting and Product Development

Are you looking for a great place to build a career?

- MMI Insurance is an ambitious, growing company looking for people with the desire, ability, and experience to provide excellent customer service and product knowledge to our clients.
- We want people to excel as part of a team with a diversity of skills, talents and backgrounds.
- For over 60 years, MMI Insurance has provided home, auto, farm, church and commercial insurance in the province of Alberta. To learn more about our company and history, please visit: <https://mmiab.ca/about-mmi/>.
- If you share a passion for providing great customer experience along with offering great products, and feel your talents, skills and knowledge fit our position, we welcome your application!

What Does MMI Offer?

- Competitive wage
- Work life balance, with a 35-hour work week
- A hybrid work environment
- Hands-on experience in a dynamic and collaborative work environment.
- Opportunity to work on projects that have a direct impact on the company's operations and strategic objectives.
- Mentorship and guidance from experienced professionals in the field.

Job Summary

This is a full-time, 4-month term position, with salary compensation. We are planning to fill 1 position in Calgary.

MMI Insurance is seeking a dynamic and motivated Actuarial Intern to join our underwriting team for the upcoming summer. As an Actuarial Intern, you will play a pivotal role in enhancing our pricing operations and efficiency. This internship presents a unique opportunity to contribute to the development and maintenance of tools aimed at monitoring the quality of our book of business, aligning with our strategic goals and improving efficiency.

Job Responsibilities

- Collaborate with the underwriting team to improve and maintain a tool to monitor a "risk score," serving as a measure of the quality of our book of business.
- Use knowledge of loss ratios and other key metrics to display useful information used to drive product decision making.
- Assist in the implementation of tools to monitor the financial performance of our personal property book of business.
- Support the Underwriting Manager in developing tools and templates to enhance the accuracy of Incurred but Not Reported (IBNR) calculations.
- Contribute to projects aimed at improving efficiency within our pricing functions, making processes more streamlined and effective.
- Other projects as assigned

Knowledge, Skills and Experience

- Currently pursuing a degree in Actuarial Science, Mathematics, Statistics, or a related field.
- Strong analytical skills with proficiency in data analysis tools such as Excel, R, or Python.
- Excellent communication skills and ability to work collaboratively within a team.
- Detail-oriented with a strong commitment to accuracy and precision.
- Prior experience or coursework in data analysis using R, insurance pricing or actuarial science is a plus.
- Able to maintain the confidentiality of policyholders, business, staff, and management information. Respects and adheres to the privacy rules.
- On-the-job training provided. Familiarity with the Basic Ratemaking concepts considered an asset.
- Completion of some SOA/CAS exams considered an asset.

Working Conditions or Special Circumstances

- The work schedule is generally Monday-Friday, 7 hours per day, with a one-hour unpaid lunch.
- Work interruption can be frequent in meeting the needs of clients and fellow team members.
- Physical requirements:
 - Computer use for up to 7 hours per day.
 - Sitting for up to 7 hours per day
- Own transportation required.
- A hybrid work model may be possible with this position.

To apply for this role

Please reply, including a cover letter and resume, to: 2503@mmiab.ca .